

Visit of a delegation of the QRB to the U.S. Public Company Accounting Oversight Board (PCAOB) at Washington DC on July 2-3, 2014

(a) 1st Meeting took place at 1 PM on Wednesday, 2nd July, 2014 in the office of the U. S. Public Company Accounting Oversight Board at 1666, K Street, NW, Washington D.C. 20006

Participants from U.S. PCAOB & IFIAR:

- a) Mr. James R. Doty, Chairman, PCAOB
- b) Mr. Lewis Ferguson, Chairman, International Forum of Independent Audit Regulators (IFIAR) and Board Member, PCAOB
- c) Mr. Shas Das, Associate Director, Office of International Affairs, PCAOB
- d) Ms. Liza McAndrew Moberg, Counsel to the Director, Office of International Affairs, PCAOB

Participants from QRB of India:

- a) Mr. M. C. Joshi, Chairperson, QRB
- b) CA. C. S. Nanda, Member, QRB
- c) CA. Mohit Baijal, Secretary, QRB

The delegation from the Quality Review Board of India, established by the Government of India under the Chartered Accountants Act, 1949 met the aforesaid officials of the U.S. PCAOB and IFIAR on 2nd July, 2014 in the office of the PCAOB at Washington DC. Various issues of mutual co-operation, concern and interest with the U.S. PCAOB and IFIAR, particularly with regard to PCAOB's international inspection program and other issues such as sharing knowledge and experience on issues such as their framework for audit regulation, regulatory practices, inspection techniques and experiences etc. were discussed in the meeting.

(b) 2nd meeting took place at 10 AM on Thursday, 3rd July, 2014 in the office of the U. S. Public Company Accounting Oversight Board at 1666, K Street, NW, Washington D.C. 20006.

Participants from U.S. PCAOB:

- a) Mr. S. Bruce Wilson, Director, Office of International Affairs, PCAOB
- b) Ms. Maria Davis, Associate Director, Division of Registrations and Inspections
- c) Mr. R. Davis Taylor, Associate Director, Division of Enforcement and Investigations
- d) Mr. John Abell, Associate Director Accountant, Division of Enforcement and Investigations
- e) Mr. Tim Gustafson, CPA, Deputy Director, Office of Research & Analysis
- f) Mr. Shas Das, Associate Director, Office of International Affairs.

Participants from QRB of India:

- a) Mr. M. C. Joshi, Chairperson, QRB
- b) CA. C. S. Nanda, Member, QRB
- c) CA. Mohit Baijal, Secretary, QRB

A delegation from the Quality Review Board of India, established by the Government of India under the Chartered Accountants Act, 1949, met the aforesaid officials of the U.S. PCAOB on 3rd July, 2014 at their office in Washington DC. Senior officials in the PCAOB's enforcement, inspection, and research departments made presentations providing an overview of the structure and work of their respective departments and how they contribute to PCAOB's mission to protect the public interest.