

**Details of Quality Reviews (QRs) conducted and recommendations made by the Quality Review Board**

S. No.	Particulars	QR Assignments of Public Interest Entities (PIEs) selected prior to constitution of NFRA	QR Assignments of Entities other than those falling under Rule 3(1) of NFRA Rules, 2018 selected post constitution of NFRA			Total
			For the year ended on 31.03.2018	For the year ended on 31.03.2019	For the year ended on 31.03.2021	
1(a)	Total number of Quality review assignments of Companies/entities selected for initiating reviews	582	38	44	75	<b>739</b>
(b)	Quality review assignments closed after constitution of NFRA as the concerned reviews had not yet started	22	-	-	-	<b>22</b>
(c)	Remaining Quality review assignments [a-b=c]	560	38	44	75	<b>717</b>
2.	Total number of Companies/entities involved in Quality Review assignments remaining at 1(c) above	428	38	44	71	<b>581</b>

3 (a)	Total number of final reports of Technical Reviewers received in respect of the assignments at 1(c) above	559	35	43	55	<b>692</b>
(b)	Total number of cases forwarded to Disciplinary Directorate of the ICAI for non-compliance of requirements asked for by the QRB.	01	01	01	-	<b>03</b>
4.	Out of the total number of final reports received at 3 a above:					
a)	Total number of final reports accepted by the Quality Review Board	559	32	37	16	<b>644</b>
b)	Out of the balance final reports:					
	- Under consideration of QRB	-	-	-	-	-
	- Under consideration/to be considered by QRG-I	-	03	06	39	<b>48</b>
5.	Out of total number of final reports considered by the Quality Review Board as at 4 a above:					
a)	Total number of final reports taken on record and the matter	188	06	06	05	<b>205</b>

	was considered as complete by so informing concerned Statutory audit firm/s					
b)	Total number of cases recommended to the Council of the ICAI for consideration and appropriate action u/s 28B(a) of the Chartered Accountants Act, 1949	35	-	-	-	<b>35</b>
c)	Total number of cases forwarded to the Disciplinary Directorate of the ICAI for examination u/s 28B(d) of the Chartered Accountants Act, 1949	-	-	01	01	<b>02</b>
d)	Total number of cases where appropriate advisories have been issued to concerned Audit firm/s u/s 28B(c) of the Chartered Accountants Act, 1949 under intimation to ICAI	336	26	30	10	<b>402</b>