## **Summary of TR's Findings**

A.	Non compliances as defined in the Procedure for Quality Review of Audit Services of Audit Firms (Revised).  (Materiality Level set by AFUR Rs)									
S. No.	Observation of the Technical Reviewer	Refer to Para no. of Appendi x-I	Technical Requirement	Final Reply of the Audit Firm	Final Comments of the Technical Reviewer	Whether Material/ Non-material	Key reason attributed to Non- compliance			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
A1	(Please mention briefly the observation of the TR giving exact noncompliance on each of the matters stated in the final	Para no. of Appendi	(Please re-produce the Technical requirement giving exact provision which is purported to be not complied alongwith the legal text giving	(Please reproduce the final reply of the AFUR received after submission of final report on the relevant	final comments of the TR in the light of the	(Please state materiality threshold as decided for the audit/specific item and state the	State the reason for non-compliances:  1. Auditor failed to obtain			
	Report/Appendices including adverse observations appearing in QR Program General Questionnaire in Appendix-III as well as areas of deficiencies		Sec./Clause/Para No.)	observation of the TR.)	the AFUR as mentioned in column 5.)	amounts involved in the non- compliance and determine whether non- compliance	sufficient audit evidence  OR  2. Auditor failed to identify			

in the Preliminary report on which TR is not satisfied and on the areas of focus identified by the Quality Review Board for its reviews.)  (Please mention the observations under different categories such as:  1 Issues on Audit of Financial Statements i) Accounting Standa rids ii) Schedu le III to the Compa nies Act, 2013 iii) CARO iv) Other relevan t laws				T		1		
not satisfied and on the areas of focus identified by the Quality Review Board for its reviews.)  (Please mention the observations under different categories such as:  1 Issues on Audit of Financial Statements  i) Accounting Standa rds  ii) Schedu le III to the Companies Act, 2013  iii) CARO  iv) Other relevant in the financial statements  for the audit.)  audit.)  OR  3. Auditor breached independence requirements  OR  4. Incorrect audit opinion was issued  OR  5. Other non-compliances of Technical standards or statutory or regulatory requirements (please specify)	l I		-					
the areas of focus identified by the Quality Review Board for its reviews.)  (Please mention the observations under different categories such as:  1 Issues on Audit of Financial Statements i) Accoun ting Standa rds ii) Schedu le III to the Compa nies Act, 2013 iii) CARO iv) Other relevan t laws	l I	•					non-material	
identified by the Quality Review Board for its reviews.)  (Please mention the observations under different categories such as:  1 Issues on Audit of Financial Statements i) Accounting Standa rds ii) Schedu le III to the Compa nies Act, 2013 iii) CARO iv) Other relevantiles Audit of Tequirements  OR  3. Auditor breached independence requirements  OR  4. Incorrect audit opinion was issued  OR  5. Other non-compliances of Technical standards or statutory or regulatory regulatory regulatory regulatory regulatory requirements (please specify)								in the financial
Review Board for its reviews.)  (Please mention the observations under different categories such as:  1 Issues on Audit of Financial Statements i) Accounting Standa rds ii) Schedu le III to the Companies Act, 2013 iii) CARO iv) Other relevanting Issues Standa relevanting Issues Specify)  Review Board for its reviews.  3. Auditor breached independence requirements  A. Incorrect audit opinion was issued  4. Incorrect audit opinion was issued  5. Other non-compliances of Technical standards or statutory or regulatory requirements (please specify)							audit.)	statements
reviews.)  (Please mention the observations under different categories such as:  1 Issues on Audit of Financial Statements i) Accounting Standa rds ii) Schedu le III to the Companies Act, 2013 iii) CARO iv) Other relevantions the dose and the second of the companies of the companies specify) requirements (please specify)								
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observations under different categories such as:  1 Issues on Audit of Financial Statements i) Accoun ting Standa rds ii) Schedu le III to the Compa nies Act, 2013 iii) CARO iv) Other relevan t laws								3. Auditor
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2013 iii) CARO iv) Other relevan t laws			Act,					regulatory
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appropriate.)				
Please determine whether non-co	ompliances, in aggregate, are material	or not by stating all fa	acts and figures	

Please determine whether non-compliances, in aggregate, are material or not by stating all facts and figures. TR's Comment:-

B.	Other Matters for Improvement:-							
S. No.	Observation of the Technical Reviewer	Refer to Para no. of Appendi x-I	Technical Requirement	Final Reply of the Audit Firm	Final Comments of the Technical Reviewer	Non-Material		
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
B1	Under various categories as stated under A. above		'	final reply of the AFUR	'	Non-Material		

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		purported to be not complied	submission of final	comments of			
•	x- I	alongwith the legal text giving	report on the relevant	the TR in the			
strengthening of policies		Sec./Clause/Para No.)	observation of the TR.)	light of the			
planning, risk			·	final reply of			
assessment,							
documentation,							
disclosure requirements							
etc.				colullii 5.)			
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Matters of General Guidance to Audit Firms/ Members							
Under various							
categories as stated							
under A. above							
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	improvement in terms of strengthening of policies planning, risk assessment, documentation, disclosure requirements etc.  Matters of General Guida  Under various categories as stated under A. above highlighting matters of general guidance for	planning, risk assessment, documentation, disclosure requirements etc.  Matters of General Guidance to Audi  Under various categories as stated under A. above highlighting matters of general guidance for	improvement in terms of strengthening of policies planning, risk assessment, documentation, disclosure requirements etc.  Matters of General Guidance to Audit Firms/ Members  Under various categories as stated under A. above highlighting matters of general guidance for	improvement in terms of strengthening of policies planning, risk assessment, documentation, disclosure requirements etc.  Matters of General Guidance to Audit Firms/ Members  Under various categories as stated under A. above highlighting matters of general guidance for	improvement in terms of strengthening of policies planning, risk assessment, documentation, disclosure requirements etc.  Matters of General Guidance to Audit Firms/ Members  Light of the light of the final reply of the AFUR as mentioned in column 5.)  Matters of General Guidance to Audit Firms/ Members  Under various categories as stated under A. above highlighting matters of general guidance for		