

Details of Quality Reviews (QRs) conducted and recommendations made by the Quality Review Board

S. No.	Particulars	QR Assignments of Public Interest Entities (PIEs) selected prior to constitution of NFRA	QR Assignments of Entities other than those falling under Rule 3(1) of NFRA Rules, 2018 selected post constitution of NFRA					Total
			For the years ended prior to 31.03.2018	For the year ended on 31.03.18	For the year ended on 31.03.19	For the year ended on 31.03.21	For the year ended on 31.03.22	For the year ended on 31.03.23
1(a)	Total number of Quality review assignments of entities selected for initiating reviews	582	38	44	75	62	81	882
(b)	Quality review assignments closed after constitution of NFRA as the concerned reviews had not yet started	22	-	-	-	-	-	22
(c)	Remaining Quality review assignments [a-b=c]	560	38	44	75	62	81	860
2.	Total number of entities involved in Quality Review	428	38	44	71	61	80	722

	assignments remaining at 1(c) above							
3 (a)	Total number of final reports of Technical Reviewers received in respect of the assignments at 1(c) above	559	37	43	75	61	38	813
(b)	Total number of cases forwarded to Disciplinary Directorate of the ICAI for non-compliance of requirements asked for by the QRB.	01	01	01	-	-	-	03
4.	Out of the total number of final reports received at 3 a above:							
a)	Total number of final reports accepted by the Quality Review Board	559	35	43	55	7	-	699
b)	Out of the balance final reports: - Under consideration of QRB - Under consideration/to	-	2	-	1	14	-	17

	be considered by QRG-I/II	-	00	00	19	40	38	97
5.	Out of total number of final reports considered by the Quality Review Board as at 4 a above:							
a)	Total number of final reports taken on record and the matter was considered as complete by so informing concerned Statutory audit firm/s	188	06	06	07	-	-	207
b)	Total number of cases recommended to the Council of the ICAI for consideration and appropriate action u/s 28B(a) of the Chartered Accountants Act, 1949	35	-	-	-	-	-	35
c)	Total number of cases forwarded to the Disciplinary Directorate of the ICAI for examination u/s 28B(d) of the Chartered Accountants Act, 1949	-	-	02	11	-	-	13

d)	Total number of cases where appropriate advisories have been issued to concerned Audit firm/s u/s 28B(c) of the Chartered Accountants Act, 1949 under intimation to ICAI	336	29	35	37	7	-	444
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