

Current status of Quality Review assignments initiated till date: -

S. No.	Particulars	QR Assignments of Public Interest Entities (PIEs) selected prior to constitution of NFRA	QR Assignments of Entities other than those falling under Rule 3(1) of NFRA Rules, 2018 selected post constitution of NFRA				Total
		For the years ended prior to 31.03.2018	For the years ended on 31.03.2018 to 31.03.2021	For the year ended on 31.03.22	For the year ended on 31.03.23	For the year ended on 31.03.24	
	Year of initiation				2025	2026	
1.	Total number of QR assignments initiated	560	157	61	76	79	933
2.	Total number of entities involved	428	153	60	76	79	796
3.	Out of the total number of QR assignments initiated as at 1 above:						
a)	Total number of final reports of Technical Reviewers received	559	155	61	75	35	885

b)	Total number of cases forwarded to Disciplinary Directorate for non-compliance of QRB requirements	01	02	-	-	-	03
c)	Balance reports yet to be received	-	-	-	01	44	45
4.	Out of the total number of final reports received at 3 a) above:						
a)	Total number of final reports accepted by the Quality Review Board	559	155	59	13	-	786
b)	Out of the balance final reports received:						
	- With QRB	-	-	-	-	-	-
	- Others	-	-	2	62	35	99
5.	Out of total number of final reports accepted by the Quality Review Board as at 4 a) above:						

a)	Total number of final reports taken on record and the matter was considered as complete by so informing concerned AFURs	188	19	01	02	-	210
b)	Total number of cases recommended to the Council of the ICAI for consideration and appropriate action u/s 28B(a) of the Chartered Accountants Act, 1949	35		-	-	-	35
c)	Total number of cases forwarded to the Disciplinary Directorate of the ICAI for examination u/s 28B(d) of the Chartered Accountants Act, 1949	-	19	5	01	-	25
d)	Total number of cases where appropriate advisories have been issued to concerned AFURs u/s 28B(c) of the Chartered Accountants	336	116	48	07	-	507

	Act, 1949 under intimation to ICAI.						
e)	Total number of cases where observations for improvement have been issued to concerned AFURs u/s 28B(c) of the Chartered Accountants Act, 1949 under intimation to ICAI.		01	05	03		09